

CHEDRAUI

Historial, Cifras en millones de pesos

ESTADO DE SITUACIÓN FINANCIERA	dic-15	dic-16	dic-17	dic-18	dic-19	dic-20	dic-21	dic-22	dic-23	mar-24
Activo Total	49,154	53,279	55,006	88,232	87,391	90,450	140,956	143,439	140,180	144,579
Activo Circulante	12,295	12,967	14,125	18,352	18,599	21,278	33,041	37,695	40,257	37,217
Efectivo y Equivalentes de Efectivo	2,048	943	1,522	1,252	984	5,445	9,101	11,566	13,696	10,296
Largo Plazo	36,859	40,312	40,880	69,880	68,792	69,172	107,915	105,744	99,923	107,362
Propiedades, Planta y Equipo (Neto)	28,142	29,898	30,829	33,429	32,965	32,812	42,178	42,792	43,763	44,276
Pasivo Total	24,065	26,341	26,574	61,401	59,983	61,168	108,369	104,071	94,306	96,666
Pasivo Circulante	18,032	18,419	18,513	24,037	24,969	27,748	37,645	42,964	43,781	39,656
Créditos Bancarios	1,960	1,312	589	410	1,768	1,162	177	-	-	-
Créditos Bursátiles	-	-	-	-	-	2,000	-	-	-	-
Pasivo Largo Plazo	6,033	7,922	8,061	37,364	35,014	33,420	70,724	61,107	50,525	57,010
Créditos Bancarios	2,893	3,927	4,476	9,716	8,733	6,186	17,391	12,682	8,143	7,872
Créditos Bursátiles	-	-	-	-	-	-	-	-	-	-
Otros Pasivos Con Costo	474	494	514	-	21,761	22,584	44,642	41,622	36,914	43,146
Deuda Total	5,444	5,796	5,660	10,127	10,536	9,655	17,613	12,682	8,143	7,872
Deuda Neta	3,396	4,854	4,138	8,875	9,552	4,211	8,512	1,116	(5,553)	(2,424)
Capital Contable Consolidado	25,089	26,938	28,432	26,832	27,409	29,281	32,587	39,368	45,874	47,913
Capital Contable Mayoritario	24,790	26,610	28,150	26,750	27,396	29,289	32,479	39,074	45,379	47,368

ESTADO DE RESULTADOS ULTIMOS 12 MESES										
Ventas Netas	78,648	88,529	94,583	116,031	129,443	146,287	188,487	259,326	263,058	263,472
Utilidad de Operación	3,778	4,292	4,408	4,885	5,295	6,989	8,831	14,046	16,080	16,495
Margen Operativo	4.8%	4.8%	4.7%	4.2%	4.1%	4.8%	4.7%	5.4%	6.1%	6.3%
Utilidad (Pérdida) Neta Mayoritaria	1,740	1,953	2,079	1,657	1,518	2,589	3,391	5,997	7,645	8,014
Margen Neto	2.2%	2.2%	2.2%	1.4%	1.2%	1.8%	1.8%	2.3%	2.9%	3.0%

RESUMEN DE FLUJO OPERATIVO ULTIMOS 12 MESES										
Utilidad de Operación	3,778	4,292	4,408	4,885	5,295	6,989	8,831	14,046	16,080	16,495
Depreciación y Amortizac.	1,303	1,528	1,637	3,053	3,550	3,799	5,400	7,431	7,608	7,515
EBITDA	5,081	5,820	6,044	7,938	8,845	10,788	14,232	21,477	23,688	24,010
Margen EBITDA	6.5%	6.6%	6.4%	6.8%	6.8%	7.4%	7.6%	8.3%	9.0%	9.1%
Intereses pagados	543	616	664	1,657	2,008	2,044	2,662	3,382	3,232	3,143
Intereses ganados	35	19	42	46	29	102	135	269	565	641
Impuestos a la Utilidad	850	1,063	1,120	848	977	1,073	1,496	2,546	3,176	3,340
CAPEX	(2,861)	(3,281)	(2,995)	(4,271)	(3,790)	(2,348)	(4,137)	(5,401)	(7,278)	(7,634)
Flujo Operativo Neto	862	880	1,307	1,207	2,099	5,424	6,072	10,416	10,567	10,534
Variación en el Capital de Trabajo	-114	-1,804	-395	-323	(2,853)	2,402	2,816	(975)	(3,151)	(3,100)

MULTIPLOS HISTORICOS Y RAZONES FINANCIERAS										
Valor de mercado	44,282	39,464	38,739	35,997	25,783	28,234	41,607	86,460	128,162	119,029
Valor de la empresa	48,214	44,803	43,266	45,012	57,633	55,370	97,031	88,226	124,007	117,975
VE/EBITDA	9.49	7.70	7.16	7.02	6.52	3.01	3.53	4.11	5.24	4.91
P/U	25.45	20.21	18.63	17.85	16.99	10.90	12.27	14.42	16.76	14.85
P/VL	1.79	1.48	1.38	1.33	0.94	0.96	1.28	2.21	2.82	2.51
Deuda Neta / EBITDA	0.67	0.83	0.68	1.38	3.60	0.39	0.60	0.05	(0.23)	(0.10)
Deuda Neta / (EBITDA+Capex)	1.53	1.91	1.36	4.15	6.30	3.22	5.48	0.07	(0.34)	(0.15)
Deuda Neta / C.C.	0.14	0.18	0.15	0.33	1.16	0.93	1.70	0.03	(0.12)	(0.05)
Cobertura Intereses	9.36	9.45	9.11	9.98	4.40	5.28	5.35	6.35	7.33	7.64
ROA	3.5%	3.7%	3.8%	2.3%	1.7%	2.9%	2.4%	4.2%	5.5%	5.5%
ROE	6.9%	7.2%	7.3%	7.4%	5.5%	8.8%	10.4%	15.2%	16.7%	16.7%